

**BENGUET STATE UNIVERSITY AND COMMUNITY MULTIPURPOSE COOPERATIVE (BSUCMPC)**

CDA Reg. No.: 9520-15000523 / CIN No.: 0103150134

BSU Compound, Balili Road, KM 5, La Trinidad, Benguet

Telephone Nos.: (074) 619-8354, (074) 248-3036 / Telefax: (074) 422-1846

Website: www.bsucmpc.com eMail Address: bsucmpc1999@gmail.com**BSUCMPC Form 7****LOAN APPLICATION FORM**

Date: _____ Date Received: _____
Name of Borrower : _____ Contact No.: _____
Present Address : _____
Home Ownership : _____ owned (not mortgaged); _____ renting; house owner: _____
_____ living with parents/relatives; _____ owned (mortgaged); bank name: _____
Provincial Address : _____
Date of Birth : _____ Age: _____ Civil Status: _____
() Employed () Self-employed Occupation: _____
Employers' / Business Name : _____
Employers' / Business Address: _____
Employers' / Business Contact No : _____
Name of Spouse : _____ No. of Dependents: _____

I hereby apply for a loan in the amount of _____ (P _____)
on any of the following windows:

<input type="checkbox"/>	Agricultural Loan	<input type="checkbox"/>	Business Loan – DTI (SME)	<input type="checkbox"/>	Industrial Loan
<input type="checkbox"/>	Angelica Loan	<input type="checkbox"/>	Calamity Loan	<input type="checkbox"/>	Medical/ Hospitalization Loan
<input type="checkbox"/>	Appliance Loan	<input type="checkbox"/>	Co-maker Loan	<input type="checkbox"/>	Memorial Services - Columbarium
<input type="checkbox"/>	Asset Acquisition - Regular	<input type="checkbox"/>	Commodity – Grocery Loan	<input type="checkbox"/>	Salary Deduction Loan Facility
<input type="checkbox"/>	Asset Acquisition - Transport	<input type="checkbox"/>	Educational Loan	<input type="checkbox"/>	Travel and Tours Loan
<input type="checkbox"/>	Back to Back Loan	<input type="checkbox"/>	Emergency Loan	<input type="checkbox"/>	Visa Loan
<input type="checkbox"/>	Big Brother – Small Brother Loan	<input type="checkbox"/>	Household Multipurpose Loan	<input type="checkbox"/>	
<input type="checkbox"/>	Business Loan - Regular	<input type="checkbox"/>	Housing/ Home Loan	<input type="checkbox"/>	

Purpose: _____

Payable within _____ months/ _____ year/s in _____ monthly _____ quarterly _____ semi-annually or _____
lump sum installment at the rate of _____ %per annum.

In consideration of the said loan, I/we hereby authorize to the Cooperative the following mode of payment:

<input type="checkbox"/> Salary deduction	<input type="checkbox"/> Over the counter payment (office)
<input type="checkbox"/> Automated Teller Machine (ATM) withdrawal	<input type="checkbox"/> Postdated checks (PDCs) deposits
<input type="checkbox"/> Field collection (c/o collectors)	<input type="checkbox"/> Others: _____

I bind myself and solidarity for the herein obligation and I further assign the following as security for the said loan:

<input type="checkbox"/> Share capital/fixed deposit	<input type="checkbox"/> Savings and time deposits
<input type="checkbox"/> Real estate property mortgage	<input type="checkbox"/> Bonuses and other benefits/claims
<input type="checkbox"/> Co-maker's share capital, savings and time deposits	

Borrower's Signature

Spouse Printed Name & Signature

Co-maker's Name & Signature

Address: _____

Contact No.: _____

Co-maker's Name & Signature

Address: _____

Contact No.: _____

Co-maker's Name & Signature

Address: _____

Contact No.: _____

This is to certify that the above applicant/co-maker for the loan has the following balance/s as of the date of application:

APPLICANT

Fixed Deposit : _____
Savings Deposit/TD : _____
Outstanding Loan : _____

CO-MAKER (1)

Fixed Deposit : _____
Savings Deposit/TD : _____
Outstanding Loan : _____

CO-MAKER (2)

Fixed Deposit : _____
Savings Deposit/TD : _____
Outstanding Loan : _____

CO-MAKER (3)

Fixed Deposit : _____
Savings Deposit/TD : _____
Outstanding Loan : _____

Certified True and Correct:

LOAN ASSESSMENT

Approved Loan Amount: _____

Less:

Loan Balance : _____

CBU (share capital) : _____

Interest

(pre-deducted/add-on) : _____

Insurance : _____

Service Fee : _____

Mutual Assistance : _____

Hospitalization Assistance : _____

Membership : _____

Others (ROD) : _____

Net Amount : _____

Amortization : _____

Start of Payment: _____ Due: _____

Remarks: _____

AO/ Loan Asst./Satellite Head/CCO/OIC



FINANCIAL CAPACITY OF THE BORROWER
(CASH FLOW)

CASH RECEIPTS

Net Salary/Income of Borrower	:	P	_____
Spouse Income/Salary	:		_____
Other Income (specify) _____	:		_____
Total Cash In		P	_____
Less Expenses			
Food	:	P	_____
Utilities	:		_____
Tuition Fees	:		_____
Allowances	:		_____
Contingencies	:		_____
Other Payables	:		_____
Total Expenses		P	_____
Net Cash		P	_____

I hereby certify to the correctness of the above information.

Borrower's Printed Name & Signature

RECOMMENDING APPROVAL

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Loan Asst./ Satellite Head/OIC/AO

C.I.B.I/Appraiser

Credit and Collection Officer

APPROVED

Chief Executive Officer

BOARD APPROVAL:

Resolution Number: _____

Reviewed as per BSUCMPC lending/credit policies:

Remarks: _____

Internal Auditor



PROMISORY NOTE

KNOW ALL MEN BY THESE PRESENTS:

I, _____, single/married/widow
to _____, both of legal ages, Filipino, and residents of
_____(hereafter called the "**Borrower/s**"),
and I/We _____,
and _____ (Co-makers) single/married, all of legal ages,
Filipinos, and residents of _____,
_____, after
having sworn to in accordance with law, hereby depose and state that:

1. I/WE acknowledge that I/WE have obtained a loan amounting to _____ (Php _____) from the BENGUET STATE UNIVERSITY AND COMMUNITY MULTIPURPOSE COOPERATIVE (BSUCMPC) at its office located at BSU Compound, Km 5, Balili, La Trinidad, Benguet which shall earn an interest at the rate of (____%) per annum until fully paid, and payable _____ within _____ months/_____ years;
2. I/WE hereby promise to pay JOINTLY and SEVERALLY to the BSUCMPC the above-stated loan in accordance with the hereto attached Disclosure Statement with Amortization Schedule hereto attached;
3. I/WE shall exclusively use the proceeds of this loan for the purpose/s stated in my/our application;
4. I/WE consent that failure on my/our part to pay two (2) successive monthly dues or interests, violation or non-compliance with any terms and conditions of this NOTE, shall cause this loan, including interest accruing thereon and such other charges and fees, to be due and payable in its entirety;
5. I/WE agree that presentment of payment and notices of dishonor are waived. Holder may accept partial payment/s, but such acceptance shall not operate as waiver of rights and remedies herein granted, and the holder hereof reserves its of recourse against each and all endorsers;
6. Should co-maker assign this note, the liability of co-maker under this note shall be JOINT and SEVERAL;
7. Should it become necessary to collect this NOTE through an Attorney of Law, I/we hereby expressly agree to pay, JOINTLY and SEVERALLY, twenty percent (20%) of the total amount due on this NOTE as Attorney's fees exclusive of all cost and fees allowed by the law and other loan agreement executed in connection therewith;
8. **In case of default** in the payment of my loan, I/WE further authorize and empower the Cooperative or its successors and assigns, without need of formal notice and irrespective of the date of maturity, to deduct, set off and apply any amount or value from my Savings or Time Deposit Accounts as well as Capital Shares in order to pay, in whole or in part, the amount of my/our loan which became due and demandable;
9. I/WE further expressly submit to the jurisdiction of the proper courts, or in place of execution of this NOTE, as the case maybe, at the option of the Cooperative in the event of litigation arising from this NOTE (Article 137 of RA 9520 shall not be applicable for the purpose of collecting this loan in case of default;



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10. I/we hereby waive confidentiality of our personal information, covered under republic Act 10173 (Data Privacy Act of 2012) and RA 10175 (Cybercrime Prevention Act of 2012) as part of the Cooperative Requirements and I/WE authorize the Coop to conduct such random verification that may be necessary with the credit reference agency, with any Banks, Coops, Financial Institutions and/or Government agencies to determine the veracity of any such information;

11. The content of this document has been read and explained to me/us and I/we have fully understood the same and their consequences.

IN WITNESS WHEREOF, I/we hereunto affix my/our signature/s or thumb mark this _____ day of _____ 20_____ at _____.

Borrower's Printed Name & Signature
I.D. No¹. _____
Valid until _____

Spouse Printed Name & Signature
I.D. No. _____
Valid until _____

Co-maker's Printed Name & Signature
I.D. No. _____
Valid until _____

Co-maker's Printed Name & Signature
I.D. No. _____
Valid until _____

Co-maker's Printed Name & Signature
I.D. No. _____
Valid until _____

Co-maker's Printed Name & Signature
I.D. No. _____
Valid until _____

SIGNED IN THE PRESENCE OF:

Loan Asst./Satellite Head/OIC
TIN: _____

Credit and Collection Officer
TIN: _____

Chief Executive Officer
TIN: _____

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
_____) S.S
_____)

BEFORE ME, a Notary Public for the Province/City of _____, this _____ day of _____ 20_____ personally appeared the above-named persons exhibiting to me their valid government issued identification cards as competent proof of their identities, known to me and to me known to me to be the same person/s who executed the foregoing instrument and who acknowledged to me that the same is his/her/their own voluntary act and deed and that of the cooperative represented.

The instrument refers to a Promissory Note consists of two (2) pages, signed by the parties and their instrumental witnesses.

WITNESS MY HAND AND NOTARIAL SEAL on the date and at the place above stated.

Doc. No.: _____;
Page No.: _____;
Book No.: _____;
Series of _____.

¹ It must be issued by the government (i.e., PRC License, Passport, Gov't Employee I.D., UMID, TIN, Postal, and the like)



ASSIGNMENT OF SHARE CAPITAL/SAVINGS DEPOSIT
AND/OR TIME DEPOSIT

I/We, the undersigned, for and in consideration of the loan obtained by me/us from the BSU and Community Multipurpose Cooperative, in the amount of _____
_____Pesos (P _____) as evidence by the Promissory Note executed by me/us, do hereby assign in favor of the said Cooperative all my/our deposits, whether term or savings deposits, time deposits and including share capital, which I/We now have or hereafter may have.

Accordingly, I/We hereby agree not to withdraw said deposits or any part thereof as long as the said Loan together with its interest and penalty remain unpaid.

Therefore, I/We, jointly and severally, empower and authorize the said Cooperative at their option and without notice to set off or apply to the payment of my/our aforementioned loan together with its Interest and penalty, in the event of my/our failure to pay the same after its maturity and without necessary of prior demand.

In Witness Whereof, I/We have hereunto signed our name/s this _____ day of _____ 20____
at _____ Philippines.

day of

Name & Signature of Borrower/Maker

with Marital Consent

Name & Signature of Co-Borrower/Co-Maker

Name & Signature of Co-Borrower/Co-Maker

Name & Signature of Co-Borrower/Co-Maker

INSURANCE WAIVER

Date of Birth: _____

Name: _____

Address: _____

DECLARATION OF WAIVER

I acknowledge that I have been offered loan insurance by Benguet State University and Community Multipurpose Cooperative through an insurance service provider. I choose not to enroll my loan amounting to PHP_____ payable within [____month/____years]. I understand that under any circumstances, I will not hold the company liable for any financial matters related to this waiver. I declare this waiver for myself, by signing this waiver, I fully affirm that the company has taken all reasonable and practical actions to insure my loan as a member of this cooperative.

Printed name & signature

Date